

BALANCE SHEET AS AT 31 MARCH 2024

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	SCHEDULE	MARCH 31, 2024	MARCH 31, 2023
CAPITAL AND LIABILITIES			
Capital	1	30,42,002	30,42,002
Reserve and Surplus	2	7,65,914	4,82,708
Deposits	3	87,94,533	78,74,233
Borrowings	4	2,49,769	2,56,842
Other Liabilities and Provisions	5	3,25,293	3,43,510
TOTAL		1,31,77,511	1,19,99,295
ASSETS			
Cash and Balances with Reserve Bank of India	6	4,42,223	3,67,522
Balances with Banks and Money at Call and Short Notice	7	7,71,802	8,87,551
Investments	8	41,19,566	35,83,528
Advances	9	68,13,769	60,65,837
Fixed Assets	10	3,72,768	4,18,916
Other Assets	11	6,57,383	6,75,941
TOTAL		1,31,77,511	1,19,99,295
Contingent Liabilities	12	65,90,496	63,44,013
Bills for Collection	-	7,46,811	7,84,162
Significant accounting policies & notes to accounts.	17 & 18		

Schedules referred to herein form an integral part of the balance sheet.

The Balance Sheet has been prepared in conformity with Form A of the Third Schedule to the Banking Regulation Act, 1949.

As per our report of even date attached

For S. N. Nanda & Co.
Chartered Accountants
ICAI Firm Registration No. 000685N

For Doha Bank Q.P.S.C. – India Branches

Puneett Nanda
Partner
Membership No. 092435

Satish Poojary
Finance Manager - India

Mumbai
June 21, 2024

Manish Mathur
Country Manager – India

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SCHEDULE 1 - CAPITAL	MARCH 31, 2024	MARCH 31, 2023
CAPITAL		
Opening Capital	30,42,002	30,42,002
Additions during the year	-	-
Closing Capital	30,42,002	30,42,002
[also refer note 18(1.4)]		
Amount of deposit kept in with the Reserve Bank of India under section 11(2) (b) of the Banking Regulation Act, 1949		
In form of securities	4,55,000	3,55,000
In Cash	2,000	2,000
TOTAL	30,42,002	30,42,002

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SCHEDULE 2 - RESERVES AND SURPLUS	MARCH 31, 2024	MARCH 31, 2023
I. Statutory Reserve		
Opening Balance	1,70,521	82,119
Additions During the Year	71,760	88,402
	2,42,281	1,70,521
Deductions During the Year	-	-
TOTAL	2,42,281	1,70,521
II. Capital Reserve		
Opening Balance	3,24,248	29,568
Additions During the Year	-	2,94,680
	3,24,248	3,24,248
Deductions During the Year	-	-
TOTAL	3,24,248	3,24,248
III. Investment Fluctuation Reserves		
Opening Balance	22,478	20,058
Additions During the Year	60,000	2,420
	82,478	22,478
Deductions During the Year	-	-
TOTAL	82,478	22,478
IV. Investment Reserve Account		
Opening Balance	-	-
Additions During the Year	-	-
	-	-
Deductions During the Year	-	-
TOTAL	-	-
V. Revaluation Reserve		
Opening Balance	84,107	87,924
Additions During the Year	-	-
	84,107	87,924
Deductions During the Year	(3,833)	(3,817)
TOTAL	80,274	84,107
VI. Balance of Profit and Loss Account		
Opening Balance	(1,18,646)	(1,74,847)
Additions During the Year	1,55,279	3,53,609
	36,633	1,78,762
Deductions During the Year	-	-
TOTAL	36,633	(1,18,646)
TOTAL : (I, II, III, IV ,V and VI)	7,65,914	4,82,708

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SCHEDULE 3 - DEPOSITS	MARCH 31, 2024	MARCH 31, 2023
A.I. Demand Deposits		
(i) From Banks	2,21,383	2,85,841
(ii) From others	3,35,826	2,35,100
II. Savings Bank Deposits	19,90,010	22,11,363
III. Term Deposits		
(i) From Banks	-	-
(ii) From Others	62,47,314	51,41,929
TOTAL (I+II+III)	87,94,533	78,74,233
B. I) Deposits of Branches In India	87,94,533	78,74,233
II) Deposits of Branches Outside India	-	-
Total (I+II)	87,94,533	78,74,233

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SCHEDULE 4- BORROWINGS	MARCH 31, 2024	MARCH 31, 2023
I. Borrowings in India		
(i) Reserve Bank of India	-	-
(ii) Other Banks	-	-
(iii) Other institutions and agencies	2,49,769	2,56,842
II. Borrowings Outside India	-	-
Total (I+II)	2,49,769	2,56,842
Secured borrowings included in I and II above	2,49,769	2,56,842

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SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS	MARCH 31, 2024	MARCH 31, 2023
I. Bills Payable	233	2,998
II. Inter-Office Adjustments (Net)	-	-
III. Interest Accrued	57,181	36,266
IV. Others		
- Provision for standard advances (refer note 1.13(viii))	25,304	37,234
- Others*	2,42,575	2,67,012
TOTAL (I+II+III+IV)	3,25,293	3,43,510

*Others include provision for employee benefits expenses, Interest/commission received in advance, sundry creditors and country risk provision

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2024

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SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	MARCH 31, 2024	MARCH 31, 2023
I. Cash in Hand (Including Foreign Currency Notes)	7,999	7,807
II. Balances with Reserve Bank of India	-	-
(i) In Current Accounts	3,82,224	3,27,715
(ii) In Other Accounts*	52,000	32,000
Total (I+II)	4,42,223	3,67,522

*Represents Reverse Repo placed with RBI.

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SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	MARCH 31, 2024	MARCH 31, 2023
I. In India		
(i) Balances with Banks		
(a) In Current Accounts	14,982	4,181
(b) In Other Deposit Accounts	-	-
(ii) Money at Call and Short Notice	-	-
(a) With Banks	-	-
(b) With Other Institutions	1,99,809	-
Total (i+ii)	2,14,791	4,181
II. Outside India		
(i) In Current Accounts	1,39,986	61,670
(ii) In Other Deposit Accounts	-	-
(iii) Money at Call and Short Notice	4,17,025	8,21,700
	5,57,011	8,83,370
TOTAL (I and II)	7,71,802	8,87,551

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SCHEDULE 8 - INVESTMENTS	MARCH 31, 2024	MARCH 31, 2023
I. Investments in India in		
(i) Government securities	33,65,322	30,82,210
(ii) Other approved securities	-	-
(iii) Shares	8,717	5,962
(iv) Debentures and bonds	7,45,527	4,95,356
(v) Subsidiaries and/or Joint Ventures	-	-
(vi) Others	-	-
	41,19,566	35,83,528
II. Investments Outside India		
(i) Government Securities (Including Local Authorities)	-	-
(ii) Subsidiaries and/or Joint Ventures Abroad	-	-
(iii) Others	-	-
	-	-
Total Investments (A+B)	41,19,566	35,83,528

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SCHEDULE 9 - ADVANCES	MARCH 31, 2024	MARCH 31, 2023
A. (i) Bills purchased and discounted	8,22,695	10,31,114
(ii) Cash Credits, overdrafts and loans repayable on demand	22,96,822	27,80,092
(iii) Term loans	36,94,252	22,54,631
TOTAL	68,13,769	60,65,837
B. (i) Secured by Tangible Assets (Including advances secured against book debts)*	50,64,491	50,12,248
(ii) Covered by bank /Government guarantees (represents bills purchased /discounted backed by LCs)	11,09,278	10,53,589
(iii) Unsecured	6,40,000	-
TOTAL	68,13,769	60,65,837
C. I. Advances In India		
(i) Priority sectors	23,63,175	22,52,402
(ii) Public sector	-	-
(iii) Banks	-	-
(iv) Others	44,50,594	38,13,435
TOTAL	68,13,769	60,65,837
II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from others		
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
TOTAL	-	-
TOTAL C.(I and II)	68,13,769	60,65,837

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SCHEDULE 10 - FIXED ASSETS	MARCH 31, 2024	MARCH 31, 2023
I. Premises		
At Cost as on March 31 of the preceding year	4,68,257	4,68,257
Additions during the Year	-	-
Deductions during the Year	-	-
	4,68,257	4,68,257
Depreciation to Date	(1,25,405)	(1,09,045)
TOTAL	3,42,852	3,59,212
II. Other Fixed Assets (Including Furniture and Fixtures)*		
At cost as on March 31 of the preceding year	3,20,232	3,18,688
Additions during the Year	4,365	3,560
Deductions during the Year	52,225	2,015
	2,72,372	3,20,232
Depreciation/amortisation to date	(2,45,568)	(2,61,752)
TOTAL	26,804	58,480
III Capital Work in Progress	3,112	1,224
TOTAL (I,II and III)	3,72,768	4,18,916

* This includes software cost amounting to Rs.99,030 in '000s and depreciation to date on those assets is Rs. 95,842 in '000s (in previous year software cost was Rs. 96,225 in '000s and depreciation to date on those assets was Rs.94,266 in '000s).

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2024

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SCHEDULE 11 - OTHER ASSETS.	MARCH 31, 2024	MARCH 31, 2023
I. Inter-office adjustments (Net)	-	-
II. Interest Accrued	1,31,474	1,54,058
III. Tax paid in advance/Tax deducted at source/Mat credit* (net of provision for	2,71,792	2,84,428
IV. Stationery and Stamps	-	-
V. Non-Banking Assets Acquired in Satisfaction of Claims	-	-
VI. Deferred tax Assets (Net) (refer note 18 (1.30))	13,113	-
VII. Others***	2,41,004	2,37,455
	6,57,383	6,75,941

*Tax paid in advance includes amount of Minimum Alternate Tax (MAT) credit of Rs. 176,808 in '000s (in previous year Rs. 131,453 in '000s).

** Provision for tax as on March 31, 2024 - Rs.203,363 in '000s, (in Previous year - Rs. 134,548 in '000s)

***Others include security deposits, CCIL Margin deposits and balance of GST credit.

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SCHEDULE 12 - CONTINGENT LIABILITIES	MARCH 31, 2024	MARCH 31, 2023
I. Claims against the bank not acknowledged as debts	39,088	39,088
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	22,02,113	11,56,970
IV. Guarantees given on behalf of constituents	-	-
a) In India	37,97,156	34,55,777
b) Outside India	-	-
V. Acceptances, endorsements and other obligations	5,18,807	16,73,486
VI. Other items for which the bank is contingently liable (refer note 18(1.33))	33,332	18,692
TOTAL	65,90,496	63,44,013

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

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	SCHEDULE	MARCH 31, 2024	MARCH 31, 2023
I. INCOME			
Interest Earned	13	8,50,589	7,22,274
Other Income	14	1,61,997	4,51,984
Total		10,12,586	11,74,258
II. EXPENDITURE			
Interest Expended	15	4,24,713	2,92,536
Operating Expenses	16	3,66,135	4,14,997
Provisions and Contingencies (Refer Note 18(1.21))		(65,301)	1,13,116
Total		7,25,547	8,20,649
III. PROFIT/(LOSS)			
Profit/(loss) for the Year		2,87,039	3,53,609
Profit/(loss) brought forward		(1,18,646)	(1,74,847)
Total		1,68,393	1,78,762
IV. APPROPRIATIONS - Transfer To / (From)			
Statutory Reserves		71,760	88,402
Investment Fluctuation Reserves		60,000	2,420
Capital Reserve (Refer Note 18(1.48))		-	2,94,680
Deductions (Net) during the year (Refer Note 18 (1.52))		-	(88,094)
Balance Carried Over To Balance Sheet		36,633	(1,18,646)
TOTAL		1,68,393	1,78,762
Significant accounting policies & notes to accounts.	17 & 18		

Schedules referred to herein form an integral part of the profit and loss account

The Profit and Loss Account has been prepared in conformity with Form B of the Third Schedule to the Banking Regulation Act, 1949.
as per our report of even date attached

For S. N. Nanda & Co.
Chartered Accountants
ICAI Firm Registration No. 000685N

For Doha Bank Q.P.S.C. – India Branches

Puneett Nanda
Partner
Membership No. 092435

Satish Poojary
Finance Manager - India

Mumbai
June 21, 2024

Manish Mathur
Country Manager – India

SCHEDULES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

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SCHEDULE 13 - INTEREST EARNED	MARCH 31, 2024	MARCH 31, 2023
I. Interest/discount on advances/bills	5,80,535	4,74,611
II. Income on investments	2,54,880	2,25,809
III. Interest on balances with Reserve Bank of India and other inter-bank funds.	15,174	21,854
IV. Others	-	-
TOTAL	8,50,589	7,22,274

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SCHEDULE 14 - OTHER INCOME	MARCH 31, 2024	MARCH 31, 2023
I. Commission, exchange and brokerage	90,110	87,290
II. Profit / (loss) on sale of investments (Net)	(197)	2,420
III Profit / (Loss) on sale of land, building and other assets (Net)	-	148
IV. Profit / (Loss) on Exchange Transactions (Net)	19,556	34,458
V. Income earned by way of dividends	93	203
VI. Profit / (Loss) on revaluation of Investments (Net)	46,981	(66,919)
VII.Others	5,454	3,94,384
TOTAL	1,61,997	4,51,984

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SCHEDULE 15 -INTEREST EXPENDED	MARCH 31, 2024	MARCH 31, 2023
I. Interest on deposits	3,78,631	2,73,747
II. Interest on Reserve Bank of India/Inter-bank borrowings	46,082	18,748
III. Others	-	41
TOTAL	4,24,713	2,92,536

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SCHEDULE 16 - OPERATING EXPENSES	MARCH 31, 2024	MARCH 31, 2023
I. Payments to and provisions for employees	1,32,468	1,69,711
II. Rent, taxes and lighting	82,136	80,382
III. Printing and stationery	1,044	1,188
IV. Advertisement and publicity	55	228
V. Depreciation on bank's property	48,571	31,531
VI. Local advisory board fees, allowances and expenses	-	-
VII. Auditor's fees and expenses	1,109	2,850
VIII. Professional charges	8,264	9,913
IX. Postages, telegrams, telephones etc.	6,641	7,880
X. Repairs and maintenance	45,782	41,973
XI. Insurance	11,786	12,625
XII. Law charges	4,849	22,426
XIII. Other expenditure	23,430	34,290
TOTAL	3,66,135	4,14,997

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

RS'000

	March 31, 2024	March 31, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxes	3,10,499	3,55,705
Adjustment for :		
Depreciation on Bank's property	48,571	31,531
Provision/(Write back) for depreciation on investments	(46,981)	66,919
Country Risk Provision	(9,685)	14,612
Provision for loans (for standard advances and non-performing assets)	(65,963)	96,408
Profit on sale of fixed assets	-	148.00
(i)	2,36,441	5,65,027
Adjustment for :		
Increase / (Decrease) in Deposits	9,20,300	(15,13,114)
(Increase) / Decrease in Investments	(4,89,057)	(9,76,157)
(Increase) / Decrease in Advances	(6,93,898)	13,00,859
Increase / (Decrease) in Other Liabilities and Provisions	3,397	(25,182)
(Increase) / Decrease in Other Assets	5,922	19,942
(ii)	(2,53,336)	(11,93,652)
Less : Direct Taxes paid (iii)	(10,824)	(85,822)
A) Net cash flows from / (used in) operating activities (i+ii+iii)	(27,719)	(7,14,447)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(6,256)	(3,558)
Proceeds from Sale of Fixed Assets	0	229
B) Net Cash used in Investing activities	(6,256)	(3,329)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Borrowings	(7,073)	2,56,842
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	(41,048)	(4,60,934)
Cash and cash equivalents at the beginning of the year	12,55,073	17,16,007
Cash & Cash equivalents at the end of the year	12,14,025	12,55,073
Net changes in Cash & Cash equivalents	(41,048)	(4,60,934)

Notes to the Cash Flow Statement

1) Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks, money at call and short notice- Refer Schedule 6 and Schedule 7. Cash and cash equivalent also includes Rs 2,000 in 000s as deposit kept with the Reserve Bank of India under section 11(2) (b) of the Banking Regulation Act, 1949.

2) The above cash flow statement has been prepared under " Indirect method" as set out in Accounting Standard -3 "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For S.N. Nanda & Co.
Chartered Accountants
ICAI Firm Registration No. 000685N

For Doha Bank Q.P.S.C. – India Branches

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